

NOTICE OF PUBLIC HEARING

November 15, 2018

PROPOSED 2019 BUDGET FOR THE CITY OF PESHTIGO

Please take notice that a PUBLIC HEARING will be held Thursday, November 15, 2018 at 1:00 p.m. by the Common Council of the CITY OF PESHTIGO in the Municipal Building on the Proposed 2019 Budget. A summary of the Proposed Budget is published herewith:

	2017	2018 9 MO.	2018	2019	%
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>Change</u>
<u>REVENUES:</u>					
General Property Taxes	616,762	620,807	620,807	792,998	
Other Taxes	1,330,897	305,981	1,333,745	1,343,812	
Intergovernmental Grants/Aids	250,998	326,306	238,543	237,195	
Licenses and Permits	50,700	44,119	49,200	52,750	
Fines, Forfeitures & Penalties	15,500	9,919	16,500	13,300	
Public Charges	61,300	63,981	66,350	69,350	
Intergovernmental Charges	2,900	3,441	2,650	3,100	
Miscellaneous Revenues	400,072	103,346	52,560	55,100	
Other Financing Sources	0	0	56,342	0	
	2,729,129	1,477,900	2,436,697	2,567,605	3.580%
 <u>EXPENDITURES:</u>					
5100 General Government	641,522	254,073	319,858	314,290	
5200 Public Safety	752,943	484,065	735,566	731,767	
5300 Public Works	861,265	597,181	885,855	898,869	
5400 Health & Human Services	48,392	37,432	48,895	50,391	
5500 Parks & Recreation	256,314	146,529	175,197	177,631	
5600 Conservation & Development	16,711	16,023	25,079	31,629	
5700 Capital Outlay	207,893	4,693	123,000	137,000	
5800 Debt Service			123,247	226,028	
5900 Contingency			0	0	
	2,785,040	1,539,995	2,436,697	2,567,605	0.000%
	<u>2017</u>		<u>2018</u>	<u>2019</u>	
CITY LEVY	615,297		620,807	792,998	
TAX INCREMENT	165,065		174,395	0	
NET CITY LEVY	780,362		795,202	792,998	
Assessed Value	158,955,600		160,145,300	159,701,400	
Equalized Value	166,217,700		171,967,600	176,855,800	
TID Increment	36,600,500		37,714,000	0	
CITY MILLAGE	0.004909308		0.004965503	0.004965504	

Notice is further given that a copy of the complete Proposed Budget is open for inspection at the office of the City Clerk during normal business hours.

Dated this 31st Day of October, 2018

Tammy Kasal
City Clerk-Treasurer